

# DESI TEA TIME LIMITED

8<sup>th</sup> Annual Report  
2024-2025

**BOARD OF DIRECTORS & KMP:**

Bakul Tangella	--	Managing Director
Suresh Tangella	--	Whole-time Director
Ramesh Kumar Goel	--	Director
Rukmini Himabindu Bhyrisetti	--	Independent Director
Rajasekhar Pemmanaboyina	--	Independent Director
Bhanojee Rao Pagidoju	--	Whole-time director and CFO (w.e.f 03/10/2024)
Kanchi Gehlot	--	Company Secretary (w.e.f 01/06/2025)

**AUDITORS:**

Tharangini & Associates  
Chartered Accountants  
Hyderabad

**BANKERS:**

HDFC Bank, Himayat Nagar Branch  
Axis Bank, Banjara Hills Branch

**REGISTRAR & SHARE TRANSFER AGENTS:**

CIL Securities Ltd.  
214, Raghavaratna Towers, Chirag Ali Lane, Hyderabad 500001.  
Ph.No. (040)23202465/66612093, Fax. (040) 23203028

**REGISTERED OFFICE:**

D.No.8-2-317/D/G/1, Amrutha Enclave, A-Block Road No.14, Banjara Hills,Hyderabad,  
Telangana, India, 500034

CIN	:	U55101TS2017PLC185249
ISIN	:	INE0JZW01020
WEBSITE	:	<a href="https://teatimegroup.com/">https://teatimegroup.com/</a>
E-MAIL ID	:	hoaccounts@teatimegroup.com

## NOTICE

Notice is hereby given that the Eighth Annual General Meeting of the members of **DESI TEA TIME LIMITED** (CIN:U55101TS2017PLC185249) will be held on Wednesday, the 31<sup>st</sup> day of December, 2025 at 09:00 A.M at the Registered Office of the Company situated at D.No.8-2-317/D/G/1, Amrutha Enclave, A-Block, Road No.14, Banjara Hills, Hyderabad, Telangana, India, 500034 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March 2025 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs.Bakul Tangella who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint a Director in place of Mr.Suresh Tangella who retires by rotation and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

4. **Re-Appointment of Mr.Suresh Tangella (DIN:09354581) as Whole Time Director of the Company:**

To consider and if thought fit to pass with or without modifications, the following Resolutions as Special Resolution:

**"RESOLVED THAT**, pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re enactment thereof for the time being in force) ("the Act"), read with Schedule V thereto and Articles of Association of the Company, pursuant to the recommendation of nomination and remuneration committee and approval of board of directors of the company, Mr.Suresh Tangella (DIN:09354581) be and is hereby re-appointed as Whole Time Director of the Company for a period 3 (Three) years w.e.f. 30<sup>th</sup> September 2025 to 29<sup>th</sup> September 2028, on the terms and conditions of remuneration, material terms of which are set out in the explanatory statement attached to this notice and the Board of Directors be and is hereby authorised to alter and vary such terms of appointment and remuneration as may be agreed upon with Mr.Suresh Tangella (DIN: 09354581), however subject to the overall ceiling on remuneration specified in the said Schedule V and other applicable provisions of the said Act for the time being in force."

**5. Re-Appointment of Mr.Bhanojee Rao Pagidoju (DIN:09746926) as Whole Time Director of the Company:**

To consider and if thought fit to pass with or without modifications, the following Resolutions as Special Resolution:

**"RESOLVED THAT**, pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re enactment thereof for the time being in force) ("the Act"), read with Schedule V thereto and Articles of Association of the Company, pursuant to the recommendation of nomination and remuneration committee and approval of board of directors of the company, Mr.Bhanojee Rao Pagidoju (DIN:09746926) be and is hereby re-appointed as Whole Time Director of the Company for a period 3 (Three) years w.e.f. 30<sup>th</sup> September 2025 to 29<sup>th</sup> September 2028, on the terms and conditions of remuneration, material terms of which are set out in the explanatory statement attached to this notice and the Board of Directors be and is hereby authorised to alter and vary such terms of appointment and remuneration as may be agreed upon with Mr.Bhanojee Rao Pagidoju (DIN:09746926), however subject to the overall ceiling on remuneration specified in the said Schedule V and other applicable provisions of the said Act for the time being in force."

**By Order of the Board  
DESI TEA TIME LIMITED**

**Place: Hyderabad  
Date : 04/12/2025**

**Sd/-  
Bakul Tangella  
Managing Director  
DIN: 07839873**

**Notes:**

1. A member entitled to attend and vote at the annual general meeting may appoint a proxy to attend and vote on a poll his/her behalf. A proxy need not be a member of the company.
2. The instrument appointing the proxy should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the Meeting.
3. Proxies submitted on behalf of Limited Companies, Societies, etc. must be supported by appropriate Resolutions / Authority, as applicable. A person can act as Proxy on behalf of Members not exceeding 50 (Fifty) and holding, in the aggregate, not more than 10% (Ten Percent) of the Total Share Capital of the Company. In case a Proxy is proposed to be appointed by a Member holding more than 10% (Ten Percent) of the Total Share Capital of the Company carrying Voting Rights, then such Proxy shall not act as Proxy for any other Person of Shareholder.
4. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
5. Members, who have registered their e-mail addresses for receipt of documents in electronic mode under the Green Initiative of Ministry of Corporate Affairs, are being sent Notice of AGM by email and others are being sent by post.
6. The Members, whose names appear in the Register of Members/list of Beneficial Owners as on the close of Wednesday, 24<sup>th</sup> December, 2025, being the cut- off date, are entitled to attend the Annual General Meeting, receive Notice for the same and vote on the Resolutions set forth in this Notice and are further entitled to receive Annual Report for the Financial Year ending 31<sup>st</sup> March, 2025.
7. The voting rights of Members shall be in proportion to their shares of the paid- up equity share capital of the Company as on the cut-off date of Wednesday, 24<sup>th</sup> December, 2025. In case of joint holders attending the AGM, only such joint holder, whose name is mentioned first in the order of names as provided in the Register of Members (ROM), as updated by Registrar of Issue and Share Transfer Agents (RTA), will be entitled to vote.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION-102 OF THE COMPANIES ACT, 2013:**

### **ITEM NO.4:**

The Board of Directors of the Company at its meeting held on 29<sup>th</sup> September, 2025, on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr.Suresh Tangella (DIN:09354581) as Whole-Time Director of the Company for a further period of 3 years, with effect from 30<sup>th</sup> September 2025 to 29<sup>th</sup> September 2028 subject to the approval of the shareholders.

Mr.Suresh Tangella (DIN:09354581) has been associated with the Company since 2017 and has significantly contributed to its growth and strategic direction. Considering his qualifications, experience, leadership capabilities, and performance during the current tenure, the Board is of the opinion that his continued association will be beneficial to the Company.

#### **Terms of Re-appointment & Remuneration**

The key terms and conditions of the re-appointment, including remuneration, perquisites, and other benefits payable to Mr.Suresh Tangella (DIN:09354581), are set out in the resolution. The remuneration is in line with the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

#### **Interest of Directors and KMP**

Mr.Suresh Tangella is one of existing Executive Director, as well as shareholder of the company and not related to any director and Key Managerial Personnel of the Company.

The Board recommends the passing of the accompanying resolution as a Special Resolution.

### **ITEM NO.5:**

The Board of Directors of the Company at its meeting held on 29<sup>th</sup> September, 2025, on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr.Bhanojee Rao Pagidoju (DIN:09746926) as Whole-Time Director of the Company for a further period of 3 years, with effect from 30<sup>th</sup> September 2025 to 29<sup>th</sup> September 2028 subject to the approval of the shareholders.

Mr.Bhanojee Rao Pagidoju (DIN:09746926) has been associated with the Company since 2017 and has significantly contributed to its growth and strategic direction. Considering his qualifications, experience, leadership capabilities, and performance during the current tenure, the Board is of the opinion that his continued association will be beneficial to the Company.

#### **Terms of Re-appointment & Remuneration**

The key terms and conditions of the re-appointment, including remuneration, perquisites, and other benefits payable to Mr.Bhanojee Rao Pagidoju (DIN:09746926), are set out in the resolution. The remuneration is in line with the applicable provisions of the Companies Act, 2013 and Schedule V thereto.

### **Interest of Directors and KMP**

Mr. Bhanojee Rao Pagidoju is one of existing Executive Director and not related to any director and Key Managerial Personnel of the Company.

The Board recommends the passing of the accompanying resolution as a Special Resolution.

**By Order of the Board  
DESI TEA TIME LIMITED**

**Place: Hyderabad  
Date : 04/12/2025**

**Sd/-  
Bakul Tangella  
Managing Director  
DIN:07839873**

## Form No. MGT -11

### Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name : **DESI TEA TIME LIMITED**

CIN : U55101TS2017PLC185249

Regd. Off. : D.No.8-2-317/D/G/1, Amrutha Enclave, A-Block, Road No.14, BanjaraHills, Hyderabad, Khairatabad, Telangana, India, 500034

Name of the member(s):	
Registered address:	
E- mail Id:	
Folio No.	
DP ID:	

I/We being a member(s) of \_\_\_\_\_ shares of the above-named company, hereby appoint

1. Name : \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_

or failing him

2. Name : \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_

or failing him

3. Name : \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8<sup>th</sup> Annual General Meeting of the Company, to be held on Wednesday, 31<sup>st</sup> day of December, 2025 at 9:00 A.M. at D.No.8-2-317/D/G/1, Amrutha Enclave, A-Block, Road No.14, Banjara Hills, Hyderabad, Telangana, India, 500034 at and at any adjournment thereof in respect of such resolutions as are indicated below:



\*I wish my above proxy to vote in the manner as indicated below:

Resolution	For	Against
1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March 2025 together with the Reports of the Board of Directors and Auditors thereon.		
2. To appoint a Director in place of Mrs.Bakul Tangella who retires by rotation and being eligible, offers herself for re-appointment.		
3. To appoint a Director in place of Mr.Suresh Tangella who retires by rotation and being eligible, offers himself for re-appointment.		
4. Re-Appointment of Mr.Suresh Tangella (DIN:09354581) as Whole Time Director of the Company.		
5. Re-Appointment of Mr.Bhanojee Rao Pagidoju (DIN:09746926) as Whole Time Director of the Company.		

Signed this            day of December, 2025.

Signature of shareholder

Affix  
Rupee 1/-  
Revenue  
Stamp

Signatures of proxy holders

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Notes:

1. The proxy form duly signed across the Revenue Stamp must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
2. A proxy need not be a member of the Company.
3. \* This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

**DESI TEA TIME LIMITED**

CIN: U55101TS2017PLC185249

Regd. Off.: D.No.8-2-317/D/G/1, Amrutha Enclave, A-Block, Road No.14, BanjaraHills, Hyderabad, Telangana, India, 500034.

### **ATTENDANCE SLIP**

I hereby record my presence at 8<sup>th</sup> Annual General Meeting of the Company, to be held on Wednesday, 31<sup>st</sup> day of December, 2025 at 9:00 A.M. at D.No.8-2-317/D/G/1, Amrutha Enclave, A-Block, Road No.14, Banjara Hills, Hyderabad, Telangana, India, 500034.

Full name of the shareholder \_\_\_\_\_

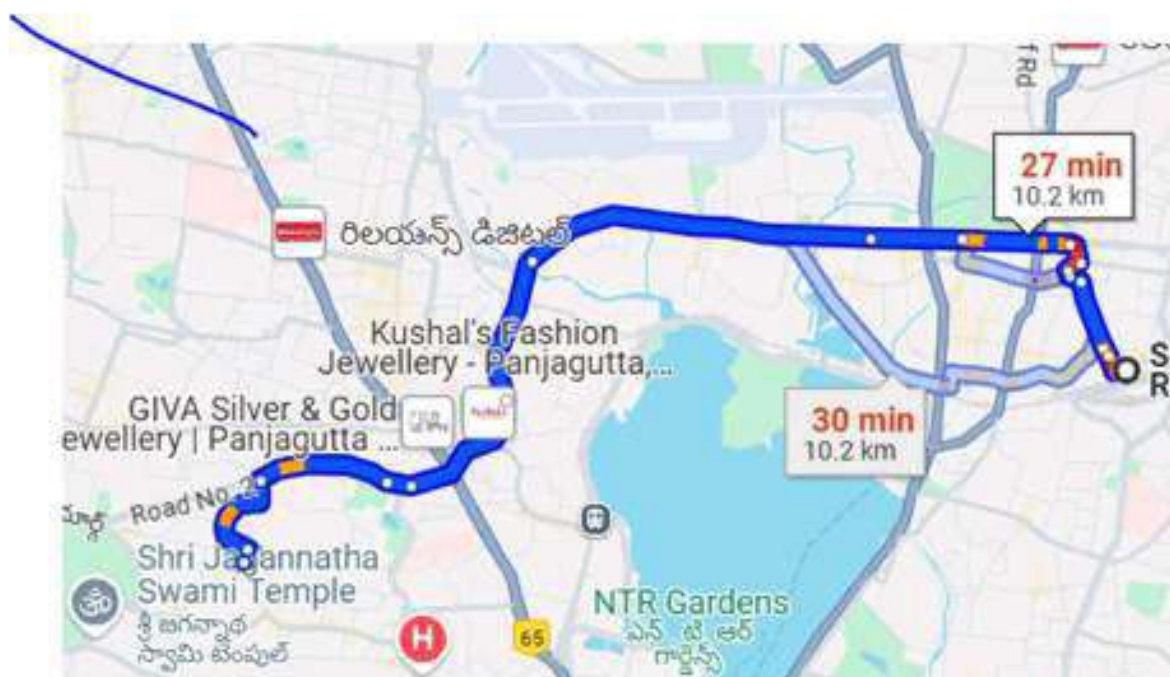
Signature \_\_\_\_\_

Folio No. \_\_\_\_\_

Full name of the Proxy \_\_\_\_\_

Signature \_\_\_\_\_

## ROUTE MAP FOR AGM VENUE



### AGM VENUE

D.No.8-2-317/D/G/1, Amrutha Enclave, A-Block, Road No.14, Banjara Hills, Hyderabad, Telangana, India, 500034.

## BOARD'S REPORT

To,  
The Members,  
**DESI TEA TIME LIMITED,**  
Hyderabad.

Your Directors have pleasure in presenting the 8<sup>th</sup> Annual Report together with the Financial Statement for the financial year from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025 along with the Report of Directors including annexure thereto and Report of Auditor's thereon.

### 1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Company's financial performance for the financial year ended as on 31<sup>st</sup> March, 2025 is summarized below:

Particulars	(Amount in Thousands)			
	Standalone Financials		Consolidated Financials	
	2024-25	2023-24	2024-25	2023-24
Total Revenue	3,54,297.74	4,59,479.45	3,54,297.74	4,59,479.45
Expenditure	3,07,311.82	4,12,193.96	3,07,333.69	4,12,202.53
Profit before Interest, Depreciation & Tax	46,985.92	47,285.49	46,964.05	47,276.92
Less: Financial Cost	12,637.46	8,698.83	12,637.46	8,698.83
Less: Depreciation and Amortisation Expenses	12,255.23	10,813.46	12,255.23	10,813.46
Profit before Tax	22,093.23	27,773.20	22,071.36	27,764.63
Less: Prior Period Item	--	--	--	--
Less: Provision for Taxation				
(a) Current Tax	7,162.20	8,236.37	7,162.20	8,236.37
(b) Deferred Tax Liability/(Asset)	(767.30)	(1,867.81)	(767.30)	(1,867.81)
(c) Tax expenses for previous year	--	--	--	--
Profit/(Loss) after Tax	15,698.32	21,404.63	15,676.46	21,396.07
Add: Share of Profit/(loss) in Associate Companies	--	--	--	--
Net Profit	15,698.32	21,404.63	15,676.46	21,396.07

**PERFORMANCE AND OPERATIONS:**

During the financial year ended as on 31<sup>st</sup> March, 2025, the Company recorded a total revenue of Rs. 3,54,297.74 (In Thousands) (Previous financial year Rs. 4,59,479.45(In Thousands)) and recorded net Profit after taxes (after considering an amount towards depreciation in accordance with provisions of Schedule II of the Companies Act, 2013) of Rs. 15,698.32 (In Thousands)(Previous Year profit of Rs.21,404.63(In Thousands))

**2 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS TILL THE DATE OF DIRECTORS REPORT:**

There are no significant material changes and commitments affecting financial position between 31<sup>st</sup> March, 2025 and the date of Board's Report.

**3 CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

Your Company has not changed the nature of Business during the financial year under review.

**4 DIVIDEND:**

Your Directors do not propose any dividend during the financial year under review.

**5 TRANSFER TO RESERVES:**

The Board of Directors of your company has decided to transfer the profit component to the Reserves for the year under review.

**6 BOARD MEETINGS:**

Nine meetings of the Board were held during the year, the details of the same are given below:

S. No.	Date of Board Meeting	Venue of the Meeting	Time
1	20-04-2024	At the Registered office of the Company	10:00 A.M
2	31-07-2024	At the Registered office of the Company	10:00 A.M
3	28-08-2024	At the Registered office of the Company	10:00 A.M
4	24-09-2024	At the Registered office of the Company	11:00 A.M
5	03-10-2024	At the Registered office of the Company	10:30 A.M
6	04-11-2024	At the Registered office of the Company	11:00 A.M
7	07-12-2024	At the Registered office of the Company	11:30 A.M
8	02-01-2025	At the Registered office of the Company	10:30 A.M
9	13-03-2025	At the Registered office of the Company	10:30 A.M

Number of Board Meetings attended by each Director during the financial year 2024-25:

S. No.	Name of Director	Designation	No. of Board Meetings attended
1	Bakul Tangella	Managing Director	9
2	Suresh Tangella	Whole-time Director	9
3	Ramesh Kumar Goel	Director	9
4	Rukmini Himabindu Bhyrisetti	Director	9
5	Rajasekhar Pemmanaboyina	Director	9
6	Bhanojee Rao Pagidoju	Whole-time Director	9

## 7 COMMITTEE MEETINGS:

The following are the Committees constituted by the Company:

### Audit Committee:

The company conducted the audit committee meeting on 20/04/2024, 31/07/2024, 03/10/2024 and 02/01/2025.

The following is the composition of Audit Committee:

Composition	Designation	No. of Meetings attended
Rukmini Himabindu Bhyrisetti	Independent Director	4
Rajasekhar Pemmanaboyina	Independent Director	4
Bakul Tangella	Managing Director	4

### Nomination & Remuneration Committee:

The company conducted the Nomination & Remuneration Committee meeting on 07/12/2024.

The following is the composition of Nomination & Remuneration Committee:

Composition	Designation	No. of Meetings attended
Rukmini Himabindu Bhyrisetti	Independent Director	1
Rajasekhar Pemmanaboyina	Independent Director	1
Ramesh Kumar Goel	Director	1

## **8 DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Following are the Directors and Key Managerial Personnel of the Company as on 31<sup>st</sup> March, 2025:

S. No	Name of Director	Designation
1	Bakul Tangella	Managing Director
2	Suresh Tangella	Whole-time Director
3	Ramesh Kumar Goel	Director
4	Rukmini Himabindu Bhyrisetti	Director
5	Rajasekhar Pemmanaboyina	Director
6	Bhanojee Rao Pagidoju	Whole-time Director and CFO

Under the review there is no change in directorships of the company in the FY 2024-25. However Mr. Uday Tangella resigned as Managing Director and Director of the Company w.e.f 20.06.2024 and Mrs. Bakul Tangella been appointed as Managing Director of the Company w.e.f 20.06.2024. Mr. Bhanojee Rao Pagidoju appointed as CFO and Mr. Srinivasa Rao Gangiseti resigned as CFO w.e.f 03/10/2024.

Mr.Laxman Pendyala resigned as CS and Ms. Kanchi Gehlot appointed as CS w.e.f 01/06/2025 after reporting period but before singing of this report.

## **9 STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS:**

The Independent Directors have confirmed that they fulfill all criteria of independence and have no conflict of interest in relation to their appointment as Independent Directors. They also confirmed that they are not disqualified from being appointed as Directors under the provisions of the Companies Act, 2013 and other applicable laws.

The Board of Directors of the Company takes this opportunity to place on record their appreciation for the valuable contributions made by the Independent Directors towards the governance and growth of the Company.

## **10 COMPANY'S POLICY ON DIRECTORS', KMP'S & OTHER EMPLOYEES APPOINTMENT AND REMUNERATION:**

In accordance with the provisions of Section 178 of the Companies Act, 2013, read with applicable rules, the Nomination and Remuneration Committee ("NRC") of the Company has formulated a Nomination and Remuneration Policy relating to the appointment, qualifications, remuneration, and evaluation of Directors, Key Managerial Personnel (KMP), and other employees of the Company.

## **11 DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to Section 134 (5) of the Companies Act, 2013, the Directors confirm that:

- i In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures;

- ii The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31<sup>st</sup> March, 2025 and of the loss of the company for that period;
- iii The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv The Directors had prepared the annual accounts for the period ended 31<sup>st</sup> March, 2025 on a going concern basis.
- v The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- vi The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

#### **12 NAMES OF THE SUBSIDIARIES/ASSOCIATES/JOINT VENTURES:**

During the year under review, Teatime Entertainment Private Limited is an Associate Company as per Section 2(6) and attached Form AOC 1 to the Boards Report as “Annexure-1”.

There are no subsidiary companies and Joint Ventures as on 31.03.2025.

#### **13 EXTRACT OF ANNUAL RETURN:**

The Annual Return for Financial Year 2024-25 as per provisions of the Companies Act, 2013 and Rules thereto, is available on the Company’s website at <https://teatimegroup.com/>

#### **14 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

As required by the provisions of Companies Act, 2013, the relevant information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo are given under:

### 15.1 CONSERVATION OF ENERGY:

- **Steps taken on Conservation of Energy and impact thereof:** The Company is engaged in Retail Industry and it does not involve consumption of any energy except for computer terminals, lighting and utilities in the workplace. Therefore, no specific conservation of energy measures was required to be undertaken.
- **Steps taken by the company for utilizing alternate sources of energy:** Nil.
- **Capital investment on energy conservation equipment:** Since there is no specific conservation measures required to be taken, no investment is proposed. The same will be undertaken as and when necessary by the Company.

### 15.2 TECHNOLOGY ABSORPTION:

- i. Efforts were made towards technology absorption: Nil
- ii. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution: Nil
- iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:
  - a) Details of technology imported - Nil
  - b) Year of import - Nil
  - c) Whether the technology been fully absorbed - Nil
  - d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore - Nil
- iv. Expenditure incurred on Research and Development - Nil

### 15.3 FOREIGN EXCHANGE EARNINGS & OUTGO:

During the year under review, the Company has the following Foreign Exchange Earnings & Outgo:

S. No.	Particulars	As on 31st March, 2025	As on 31st March, 2024
1.	Foreign Exchange Inflow/Earnings	NIL	NIL
2.	Foreign Exchange Outgo	NIL	NIL



## 16 SHARE CAPITAL:

### A) Issue of equity shares with differential rights:

Company has not issued any Equity shares with differential rights during the financial year.

### B) Issue of sweat equity shares:

Company has not issued any sweat equity shares during the financial year.

### C) Issue of employee stock options:

Company has not issued any kind of stock options during the financial year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: NIL

## 17 DETAILS OF COMPANY'S CORPORATE SOCIAL RESPONSIBILITY:

The Company does not cover under the criteria specified under Section 135(1) of the Companies Act, 2013 therefore the provisions of Schedule VII of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 are not applicable to the Company.

## 18 DETAILS RELATING TO DEPOSITS:

The following are the details relating to deposits as covered under chapter V of the Companies Act, 2013:

<i>Deposits accepted during the year:</i>	- Nil
<i>remained unpaid or unclaimed as at the end of the year:</i>	- NIL
<i>whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-</i>	
(i) at the beginning of the year;	- Nil
(ii) maximum during the year;	-Nil
(iii) at the end of the year;	- Nil

*The details of deposits which are not in compliance with the requirements of Chapter V of the Act: Nil.*

## 19 STATUTORY AUDITORS:

At the 6<sup>th</sup> Annual General Meeting of the company held on 28<sup>th</sup> September, 2023, Mrs.Lakshmi Tharangini S, Proprietor of M/s Tharangini & Associates, Chartered Accountants, Firm Registration No.015113S has been appointed as Statutory Auditors of the company for a period of 5 years i.e., 2023-24, 2024-25, 2025-26, 2026-27, 2027-28.

**20 EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN THEIR REPORT:**

There are no qualifications, reservations, adverse remarks or disclaimers in the Statutory Auditor's Report on the financial statements of the Company for the Financial Year 2024-25 and hence does not require any explanations or comments by the Board.

**21 DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB - SECTION (12) OF SECTION 143:**

The Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under sub section (12) of section 143 to the Audit Committee or the Board.

**22 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There are no significant and material orders that were passed by the regulators or courts or tribunals against your Company impacting going concern status except.

**23 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERNECE TO THE FINANCIAL STATEMENTS:**

Your Company has effective 'internal financial controls' that ensure an orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

While these controls have been effective through-out the year, these are reviewed on a periodic basis for any changes/ modifications to align to business needs.

**24 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE BY THE COMPANY:**

There are no loans given, guarantee/security provided, or investments made by the Company to any person or body corporate during the financial year pursuant to Section 186 of Companies Act, 2013.

## **25 RISK MANAGEMENT:**

As a diversified enterprise, your Company continues to focus on a system-based approach to business risk management. The management of risk is embedded in the corporate strategies of developing a portfolio of world-class businesses that best match organizational capability with market opportunities, focusing on building distributed leadership and succession planning processes, nurturing specialism and enhancing organizational capabilities through timely developmental inputs. The Company has initiated procedure for risk assessment and its minimization.

## **26 PARTICULARS OF EMPLOYEES:**

Pursuant to Rule 5 of the Companies (Appointment and Remuneration Managerial Personnel) Rule, 2014 of the Companies Act, 2013, there are no employees who are in receipt of remuneration exceeding Rs.1,02,00,000/- or more per annum or Rs.8,50,000/ or more per month or were employed for a part of the year during the financial year under review

## **27 RELATED PARTY TRANSACTIONS:**

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There are transactions with related parties referred to in Section 188(1) in the company during the financial year and the complete details incorporated in the notes to accounts and the particulars of contracts entered during the year as per Form AOC-2 is enclosed as Annexure-2.

## **28 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As required under the Sexual Harassment of Woman At Workplace (Prevention, Prohibition And Redressal) Act, 2013, the following is a summary of sexual harassment during the financial year 2024-25:

<b>S. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Number of sexual harassment complaints received in a year.	Nil
2.	Number of complaints disposed off during the year.	Nil
3.	Number of cases pending for more than 90 days.	Nil
4.	Number of awareness programs or workshops against sexual harassment conducted during the year.	Nil
5.	Nature of action taken by the employer or district officer with respect to the cases.	Nil

### **29 MATERNITY BENEFIT**

During the year under review, the company complied with the provisions of the Maternity Benefit Act 1961 along with all the applicable amendments & undertook necessary measures to ensure compliance for all eligible employees.

### **30 CHANGE IN ACCOUNTING POLICY, IF ANY.**

There was no change in the accounting policy during the year.

### **31 SECRETARIAL STANDARDS.**

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

### **32 BOARD EVALUATION.**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an evaluation of its own performance and of its directors individually.

### **33 DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR**

During the Financial Year 2024-25 neither any application was made, nor any proceeding was pending under the Insolvency and Bankruptcy Code, 2016.

### **34 THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.**

There was no instance of one-time settlement with any Bank or Financial Institution during the year under review.

### **35 HUMAN RESOURCES**

Your Company treats its “human resources” as one of its most important assets.

Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

### 36 ACKNOWLEDGEMENTS:

The Board wishes to place on record its grateful thanks for the assistance and support extended by all Government Authorities, Banks, shareholders and consultants of the Company. Your directors express their appreciation for the dedicated and sincere services rendered by the employees of the Company.

For and on behalf of the Board  
**DESI TEA TIME LIMITED**

Place: Hyderabad  
Date : 04/12/2025

Sd/-  
Bakul Tangella  
Managing Director  
DIN: 07839873

Sd/-  
Suresh Tangella  
Whole-time director  
DIN: 09354581

**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

**Part “A”:** Subsidiaries (Information in respect of each subsidiary to be presented with amounts in Rs./-)  
-- Not Applicable.

**Names of subsidiaries which are yet to commence operations: Nil**

**Part “B”:** Associates and Joint Ventures Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures. --

1. CIN	U72200TG2021PTC156658
2. Name of the Associates	Teatime Entertainment Private Limited
3. Reporting period for the Associate concerned, if different from the holding company's reporting period	01.04.2024 to 31.03.2025
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR
5. Share capital	Rs.5,000,000/-
6. Reserves & surplus	Rs.(925,569)/-
7. Total assets	Rs.4,208,031/-
8. Total Liabilities	Rs.4,208,031/-
9. Investments	Nil
10. Turnover	Nil
11. Profit/(loss) before taxation	Rs.(54,662)/-
12. Provision for taxation	Nil
13. Deferred Tax Liability/(Asset)	Rs.
14. Profit/(loss) after taxation	Rs. (54,662)/-
15. Proposed Dividend	Nil
16. % of shareholding	40%

**For Desi Tea Time Limited**

Sd/-  
Bakul Tangella  
Managing Director  
DIN: 07839873

Sd/-  
Suresh Tangella  
Whole Time Director  
DIN: 09354581

Place: Hyderabad  
Date: 04/12/2025

**Annexure-2 to the Directors Report:**

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section- 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions at arm's length basis:**

S.no	Name of the party	Relationship	Nature of transaction	Amount in 000s	
				2024-25	2023-24
1	Uday Srinivas Tangella	Managing Director	Remuneration	NIL	2,400
2	Bakul Tangella	Managing Director	Remuneration	2,400	2,400
3	Suresh Tangella	Wholetime Director	Remuneration	2,400	2,400
4	Bhanojee Rao Pagidoju	Wholetime Director	Remuneration	1,200	1,200
5	Key Management Personnel	Director	Un Secured Loan	18,510.557	26,009.41
6	Director	Director	Secured Loan	--	66,326.06

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188- Nil.

2. Details of material contracts or arrangement or transactions at not arm's length basis- NIL

**For Desi Tea Time Limited**

Sd/-  
Bakul Tangella  
Managing Director  
DIN: 07839873

Sd/-  
Suresh Tangella  
Whole Time Director  
DIN: 09354581

Place: Hyderabad  
Date: 04/12/2025



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**Independent Auditors' Report**

To  
The Members of,

**DESI TEA TIME LIMITED**

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **DESI TEA TIME LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the "profit" and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the Management Discussion and Analysis and Board's Report including Annexures to Board's Report, but does not include the financial Statements and our auditor's report thereon.

Our opinion on the financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Board's Report including Annexures to Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure -A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement; and
  - v. No dividend has been declared or paid during the year by the Company.
  - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

for Tharangini & Associates  
Chartered Accountants  
Firm Registration No: 0151135

Sd-  
(Lakshmi Tharangini S)  
Proprietor  
Membership No. 233913  
UDIN: 25233913BMUODD8014

Place: Hyderabad  
Date: 09.11.2025

## **Annexure - A to the Independent Auditors' Report:**

The Annexure referred to the Independent auditors' report to the members of the company on the financial statements for the year ended 31 March 2025, we report that:

- (i)
    - (a) A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
    - B) The company is maintaining proper records showing full particulars of intangible assets.
  - (b) All the Property, Plant and Equipment and right-of-use assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
  - (d) According to the information and explanations given to us, the company has not revalued its Property, Plant, and Equipment, or intangible assets, or both during the year hence clause 3 (i)(d) of the Companies (Auditor's Report) Order, 2020 is not applicable.
  - (e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder hence clause 3 (i)(e) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (ii)
    - (a) The inventory has been physically verified by the management during the year at reasonable intervals and in our opinion the coverage and procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate were not noticed for each class of inventory on such physical verification.
    - (b) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions on the basis of security of current assets. The Quarterly returns or statements filed by the Company with such Banks or Financial Institutions are in agreement with the Books of accounts of the Company.
- (iii) The company has not made / provided / granted any investments, guarantee / security, loans, or loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year by the company. Accordingly, the requirement to report on clause 3(iii)(a), (b), (c), (d), (e) and (f) of the Order are not applicable to the Company.
- (iv) The company has not granted/made/given any loans, investments, guarantees, and security under section 185 and 186 of the Companies Act, 2013 and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any tribunal. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us the company has been generally regular in depositing the undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and no undisputed amounts payable were outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as at 31st March, 2025 which have not been deposited on account of a dispute.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) In our opinion and according to the information and explanations given to us the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to its bankers or to any financial institutions.
- (b) In our opinion and according to the information and explanations given to us the company is not declared as willful defaulter by any bank or financial institution or other lender.
- (c) The Company has not raised any term loans during the year. Accordingly, paragraph 3 (ix) (c) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised any amount by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, Clause 3 (x)(a) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) under section 42 and section 62 of the Companies Act, 2013. Accordingly, Clause 3(x) (b) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (xi) (a) According to the information and explanations given to us, no fraud by the company or no fraud on the company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by [cost auditor/ secretarial auditor or by us] in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The whistle blower mechanism is not applicable to the Company, as represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a nidhi company. Accordingly, clause 3(xii) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- (xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (b) The company did not have an internal audit system for the period under audit.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (d) According to the information and explanations given to us, there are no CICs in the Group. Accordingly, clause 3(xvi)(d) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of section 135 are not applicable to the company based on the threshold limits prescribed under section 135 of the said Act and hence the requirement to report on clause 3(xx)(a) and (b) of the Order is not applicable to the Company.

for Tharangini & Associates  
Chartered Accountants  
Firm Registration No: 015113S

Sd/-  
(Lakshmi Tharangini S)  
Proprietor  
Membership No. 233913  
UDIN: 25233913BMUODD8014

## **Annexure- B to the Independent Auditors' Report:**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DESI TEA TIME LIMITED** ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for Tharangini & Associates  
Chartered Accountants  
Firm Registration No: 015113S

Sd/-

(Lakshmi Tharangini S)  
Proprietor  
Membership No. 233913  
UDIN: 25233913BMUODD8014

Place: Hyderabad  
Date: 09.11.2025



**DESI TEA TIME LIMITED**  
*formerly, Desi Tea Time Private Limited*  
**CIN:U55101TS2017PLC185249**  
**Balance Sheet as at 31st March,2025**

(RS.In'000)

Particulars	Notes	As at	As at
		31st March,2025	31st March,2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2.01	195,246.15	195,246.15
Reserves and Surplus	2.02	105,672.73	89,974.40
Non-Current Liabilities			
Long Term Borrowings	2.03	28,684.20	40,861.25
Deferred Tax Liability		452.92	1,220.22
Current Liabilities			
Short Term Borrowings	2.04	72,418.33	75,021.31
Trade Payables	2.05	90,894.58	97,896.79
Short Term Provisions	2.06	21,920.79	21,400.81
Other Current Liabilities	2.07	11,347.22	10,891.02
TOTAL		526,636.91	532,511.95
ASSETS			
Non-Current Assets			
Property,Plant& Equipment	2.08	57,389.22	69,504.80
Intangible assets	2.08(a)	360.75	393.55
Non Current Investments	2.09	199,660.21	199,660.21
Other Non Current Assets	2.10	8,278.40	8,278.40
Current Assets			
Inventory		98,159.13	95,783.48
Trade Receivables	2.11	116,843.34	108,547.12
Cash and Cash Equivalents	2.12	12,255.21	10,660.42
Short Term Loans and Advances	2.13	30,326.93	29,230.39
Other Current Assets	2.14	3,363.73	10,453.61
TOTAL		526,636.91	532,511.95
Significant Accounting Policies & Notes to Accounts		1&2	

As per our report of even date

**For Tharangini & Associates**

Chartered Accountants

Firm Reg. No: 015113 S

Sd/-

**Lakshmi Tharangini S**

**Proprietor**

M.No.233913

UDIN: 25233913BMUODD8014

Place: Hyderabad

Date: 09-11-2025

Sd/-

**Pagidoju Bhanojee Rao**

Chief Financial Officer (CFO)

Sd/-

**Kanchi Gehlot**

Company Secretary

M.No: 70335

**31**

Sd/-

**Bakul Tangella**

Managing Director

DIN : 07839873

Sd/-

**Suresh Tangella**

Whole Time Director

DIN : 09354581

**On Behalf of Board**

**For Desi Tea Time Limited**

**DESI TEA TIME LIMITED**  
*formerly, Desi Tea Time Private Limited*  
CIN:U55101TS2017PLC185249

**Statement of Profit and Loss for the period ended 31st March.2025**

(RS.In'000)

Particulars		Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
1	Revenue from Operations		354,297.74	459,479.45
	<b>Total revenue</b>		<b>354,297.74</b>	<b>459,479.45</b>
2	<b>Expenses</b>			
	(a) Purchases		248,551.10	318,040.45
	(b) Changes in Inventories	2.15	-2,375.65	-22,896.69
	(c) Employee Benefits Expense	2.16	13,606.08	26,161.55
	(d) Finance Costs	2.17	12,637.46	8,698.83
	(e) Depreciation and Amortisation Expense	2.08&208(a)	12,255.23	10,813.46
	(f ) Other Expenses	2.18	47,530.29	90,888.66
	<b>Total expenses</b>		<b>332,204.51</b>	<b>431,706.25</b>
3	<b>Profit / (Loss) Before Extraordinary Items and Tax</b>		22,093.23	27,773.20
4	<b>Profit / (Loss) Before Tax</b>		22,093.23	27,773.20
5	<b>Tax Expense:</b>			
	(a) Current Tax Expense		7,162.20	8,236.37
	(b) Current tax Expense Relating to prior years		-	-
	(c) Deferred Tax		-767.30	-1,867.81
	Net current tax expense		<b>6,394.90</b>	<b>6,368.57</b>
6	<b>Profit / (Loss) for the year</b>		<b>15,698.32</b>	<b>21,404.63</b>
	<b>Earning per equity share attributable to owners Basic and Diluted</b>		0.16	0.22
<b>Significant Accounting Policies &amp; Notes to Accounts</b>		<b>1&amp;2</b>		

As per our report of even date

On Behalf of Board

**For Tharangini & Associates**

Chartered Accountants  
Firm Reg. No: 015113 S

**For Desi Tea Time Limited**

Sd/-  
**Lakshmi Tharangini S**  
Proprietor  
**M.No.233913**

Sd/-  
**Pagidoju Bhanojee Rao**  
Chief Financial Officer (CFO)

Sd/-  
**Bakul Tangella**  
Managing Director  
DIN : 07839873

Place: Hyderabad  
Date: 09-11-2025

Sd/-  
**Kanchi Gehlot**  
Company Secretary  
M.No: 70335

Sd/-  
**Suresh Tangella**  
Whole Time Director  
DIN : 09354581

# DESI TEA TIME LIMITED

*formerly, Desi Tea Time Private Limited*

CIN:U55101TS2017PLC185249

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

PARTICULARS	Current Year		Previous Year	
	(RS.In'000)	(RS.In'000)	(RS.In'000)	(RS.In'000)
<b>A Cash Flow from Operating Activities</b>				
Net Profit after Tax & Extraordinary Items	15,698.32		21,404.63	
Adjustments for				
Deferred Tax	-767.30		-1,867.81	
Depreciation	12,255.23		10,813.46	
<b>Operating Profit before Working Capital Changes</b>		27,186.26		30,350.28
Adjustments for				
Other non current assets	-		377.00	
Other current assets	7,089.87		-8,311.03	
Trade Receivables	-8,296.22		-73,365.08	
Short Term Loans & Advances	-1,096.54		-10,024.56	
Trade Payables	-7,002.21		43,443.25	
Other current liabilities	-2,146.78		-4,046.03	
Short Term Provisions	519.97		10,111.77	
Inventories	-2,375.65		-22,896.69	
<b>Net Cash from Operating Activities [A]</b>		-13,307.55		-64,711.36
<b>B Cash Flow from Investment Activities</b>				
Purchase of Fixed Assets	-106.86		-14,645.19	
Non Current Investments	-		-	
<b>Net Cash Used in Investment Activities [B]</b>		-106.86		-14,645.19
<b>C Cash Flow from Financing Activities</b>				
increase in Share Capital	-		-	
increase in Securities Premium	-		-	
increase in Borrowings	-12,177.06		56,885.29	
<b>Net Cash from Finance Activities [C]</b>		-12,177.06		56,885.29
<b>Net increase/(decrease) in Cash &amp; Cash equivalents (A+B+C)</b>		1,594.80		7,879.01
Add : Opening Cash & Cash Equivalents				
Opening Cash	1,402.63		483.85	
Opening Bank Balances	9,257.79	10,660.42	2,297.56	2,781.40
		12,255.21		10,660.42
Closing Cash & Cash Equivalents				
Closing Cash	2,122.28		1,402.63	
Closing Bank Balances	10,132.93	12,255.21	9,257.79	10,660.42

Note: The Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard, AS-3: Cash Flow Statements issued by the Institute of Chartered Accountants of India.

**For Tharangini & Associates**  
Chartered Accountants  
Firm Reg. No: 015113 S

**On Behalf of Board**  
  
**For Desi Tea Time Private Limited**

Sd/-  
**Lakshmi Tharangini S**  
Proprietor  
**M.No.233913**

**Place: Hyderabad**  
**Date: 09-11-2025**

Sd/-  
**Pagidoju Bhanojee Rao**  
Chief Financial Officer (CFO)

Sd/-  
**Kanchi Gehlot**  
Company Secretary  
M.No: 70335

Sd/-  
**Bakul Tangella**  
Managing Director  
DIN : 07839873

Sd/-  
**Suresh Tangella**  
Whole Time Director  
DIN : 09354581

## Notes on Financial Statements

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### 1. NOTES ON FINANCIAL STATEMENTS

#### 1.1 CORPORATE INFORMATION

- (i) The "**DESI TEA TIME LIMITED**", (**Formerly, DESI TEA TIME PRIVATE LIMITED**) ("the Company") is Carrying on business to set up a chain of Tea shops, Coffee shops, restaurants and eating houses to serve trade and industry in different cities to sell packaged Tea powder, Coffee powder Flavor syrups and packaged foods to the customers which may include Indian Food, continental food, Chinese food and food of different varieties including milk and milk products, ice cream, jelly and jelly products and to act as manufacturers, distributors and dealers of ready to serve food and to provide franchise to the people who are prepared to serve the customers in accordance with the tradition and system of service laid down by the company.

#### 1.2 SIGNIFICANT ACCOUNTING POLICIES

- (ii) **Financial Statements and Method of Accounting:** Financial statements have been prepared and presented under the historical cost convention in accordance with the accounting principles generally accepted in India having due regard to fundamental accounting assumptions of going concern, consistency, and accrual and comply with the Accounting Standards
- (iii) **Use of Estimates:** The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.
- (iv) **Property, Plant & Equipment - Tangible Assets:** Property, Plant & Equipment have been carried at cost less depreciation. Interest, if any, on borrowings for acquiring Property, Plant & Equipment and revenue expenses incurred in relation to acquisition, installation, and commissioning of the assets, prior to putting them to use, are capitalized as part of the asset cost. Cost of fixed assets not ready for their intended use before the balance sheet date is treated as capital work-in- progress.

Property, Plant & Equipment which are found to be not usable or retired from active use or when no further benefits are expected from their use are removed from the books of accounts and the difference if any, between the cost of such assets and the accumulated depreciation thereon is charged to Statements of Profit & Loss.

- (v) **Depreciation:** Depreciation on property, plant and equipment has been provided on the Straight-Line Method (SLM) over the useful lives of assets as per Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged. The Management estimates the useful life (As per Companies Act, 2013) of the fixed assets as follows.

## Notes on Financial Statements

Sl. No	Assets Type	Estimated Life (Years)
1	Computer Software	6
2	Computers	3
3	Electrical and Other Equipments	10
4	Furniture And Fixtures	10
5	Vehicles	8
7	Trade marks	15

(vi) **Revenue Recognition:**

**ii) Trading:** Revenue from sale of goods is recognized when significant risks and reward in respect of ownership of products are transferred to customers.

**ii) Franchise Fee:** Revenue from services is recognized as per the terms of contract with customers when the related rights granted to use the brand name.

(vii) **Inventories:** Inventories are valued at the lower of cost and net realizable value.

(viii) **Investments:** Investments intended to be held for more than one year are treated as long term and others as short-term. Short-term investments are carried at the lower of cost or quoted / fair value, computed category wise and long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(ix) **Foreign Exchange Transactions:** Transactions in foreign currency are recorded in rupees by applying to the foreign currency amount the exchange rate at the time of transaction. Foreign currency monetary assets and liabilities are translated at the yearend exchange rates.

Exchange rate differences consequent to settlement are recognized as Income / Expenditure.

Earnings in Foreign currency

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
ECB Loan	Nil	Nil

Expenditure in Foreign currency

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest on ECB Loans	Nil	Nil
Server maintenance & Software License renewal	Nil	Nil

## Notes on Financial Statements

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- (x) **Borrowing costs:** Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.
  
- (xi) **Impairment of Assets:** The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is treated as impaired when the carrying cost exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in a prior accounting period is reversed if there has been a change in estimate of recoverable amount.
  
- (xii) **Prior Period Expenses/Income:** The company follows the practice of making adjustments through "expenses/income under/over provided" in previous years in respect of material transactions pertaining to that period prior to the current accounting year.
  
- (xiii) **Tax Expense:** Deferred tax resulting from "Timing Difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.  
  
Provision is made for tax on income as per the applicable provisions of Income Tax Act, 1961.
  
- (xiv) **Provisions, Contingent Liabilities and Contingent Assets:** Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes on accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.
  
- (xv) **Earnings per Share:** The basic Earnings Per Share ("EPS") is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.
  
- (xvi) **General:** Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India. During this year, wordings of some of the accounting policies have been modified / revised to reflect correct meaning in line with the applicable Accounting Standards. However, there has been no change in the accounting policies, which are consistently followed by the company.

## Notes on Financial Statements

### 1.3 Related party disclosures (AS-18):

Names of the related parties and nature of relationships and particulars of transactions with the said related parties during the year are as follows:

a) Name of related parties and description of relationship:

i)	Subsidiary Company:	Nil
ii)	Associate Company:	Tea Time Entertainment Private Limited
iii)	Key Management Personnel:	Bakul Tangella Suresh Tangella Bhanojee Rao Pagidoju Ramesh Kumar Goel Rukmini Hima Bindu Byrishetti Rajasekhar Pemmanaboina Kanchi Gehlot
iv)	Companies in which directors are interested:	Nil

b) Aggregate Related Party transactions:

Sl. No	Particulars	Current Year	Previous year
		Rs. In '000	Rs. In '000
a)	Service receipts from - Associate Company	Nil	Nil
b)	Remuneration to - Key Management Personnel	6000.00	8400.00
c)	Amount Receivable from - Associates Company	Nil	Nil
d)	Security Deposits to - Associates Company	Nil	
e)	Amount Payable to - Key Management Personnel	Nil	Nil
f)	Interest paid to - Key Management Personnel - Companies in which directors are interested	Nil	Nil
g)	Unsecured Loans Payable to - Key Management Personnel - Others	18510.56	26009.41



**Notes on Financial Statements**

Note: Information of related parties and the relationship is as identified by the Company on the basis of information available with them and relied upon by the auditors.

**1.4 Earnings per share (AS-20):**

	<u>Current Year</u>	<u>Prev. Year</u>
a) Net profit for the year (Rs.)	15,698.32	21,404.63
b) Weighted average no. of shares outstanding during the year	97,623.075	97,623.075
c) Basic and diluted earnings per share (Rs.)	0.16	0.22
d) Nominal value of shares (fully paid up) (Rs.)	2	2

**1.5 Impairment of Assets (AS-28):**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Current Year Rs.</b>	<b>Prev. Year Rs.</b>
i)	Amount of impairment losses recognized in the Profit & Loss A/c:	Nil	Nil
ii)	Amount of reversal of impairment losses recognized in the Profit & Loss A/c.:	Nil	Nil
iii)	Amount of impairment losses recognized directly against revaluation surplus	Nil	Nil
iv)	Number of reversals of impairment losses recognized directly in revaluation surplus	Nil	Nil

**1.6 Contingent Liabilities & Commitments: - Nil – (Previous Year: - Nil -)****1.7 Additional information pursuant to the requirements of Schedule III of the Companies Act, 2013 to the extent applicable is as under:**

	<u>Current Year</u>	<u>Previous Year</u>
a) Value of imports calculated on CIF basis	-Nil-	-Nil-
b) Earnings in Foreign exchange	-Nil-	-Nil-
c) Amount remitted in foreign currency on account of dividends	-Nil-	-Nil-
d) Expenditure in foreign currency – Foreign Traveling expenditure	-Nil-	-Nil-
e) Expenditure in foreign currency – Interest (on buyers' line of credit)	-Nil-	-Nil-
f) Expenditure in foreign currency – Interest on Foreign currency loans (unpaid)	-Nil-	-Nil-

In the opinion of the Board, the assets other than fixed assets and noncurrent investments have a value on realization in the ordinary course of business of at least equal to the amount at which they are stated in the balance sheet.

## Notes on Financial Statements

### 1.8 Key Financial Ratios:

Particulars	Unit of Measurement	March 31, 2025	March 31, 2024	Variation in %
Current Ratio	In multiple	1.33	1.24	6.96
Debt-Equity Ratio	In multiple	0.34	0.41	(17.31)
Debt Service Coverage Ratio	In multiple	0.82	3.61	(77.35)
Return on Equity Ratio	In %	5.36	7.80	(31.30)
Inventory Turnover Ratio	In Days	3.65	5.45	(32.94)
Trade receivables Turnover Ratio	In Days	116.10	57.09	103.37
Trade payables Turnover Ratio	In Days	97.25	60.51	60.71
Net Capital Turnover Ratio	In Days	6.22	9.10	(31.59)
Net Profit Ratio	In %	4.43	4.66	(4.89)
Return on Capital Employed	In %	6.96	8.67	(19.73)
Return on Investment (Assets)	In %	2.96	4.56	(34.97)

1.9 Amounts have been rounded off to the nearest thousands.

1.10 Previous year's figures have been regrouped wherever necessary to conform to the format of Schedule III and the classification adopted in the current year.

1.11 Balances in respect of Creditors, Advance from customers and Sundry Debtors are subject to confirmation from the respective parties.

1.12 Auditors Remuneration:

PARTICULARS	2024-2025	2023-2024
	(Rs in Thousands)	(Rs in Thousands)
Audit Fee	236.00	236.00

1.13 The company has not received any information from any of the suppliers of their being Micro, Small and Medium enterprises. Hence, the amounts due to Micro, Small and Medium enterprises outstanding as on 31st March, 2025 are not ascertainable.

## Notes on Financial Statements

### 1.14 Major Components of Deferred Tax Assets and Deferred Tax Liabilities:

PARTICULARS	31-03-2025 Deferred Tax (Asset)/Liability (Rs. in Thousands)	31-03-2024 Deferred Tax (Asset)/Liability (Rs. in Thousands)
Difference between book depreciation and tax depreciation	452.92	1,220.22
Other timing differences	---	---
	-----	-----
Net Deferred Tax (Asset) / Liability	452.92	1,220.22
Less: Net Deferred Tax (Asset) / Liability at the beginning of the year	1,220.22	3,088.03
Net incremental (Asset) / liability (credited)/ charged to the Statement of Profit and loss	(767.30)	(1,867.81)
	=====	=====

Note Nos.1 to 1.14 above form an integral part of the Balance Sheet and Statement of Profit & Loss.

#### For Tharangini & Associates

Chartered Accountants

Firm Reg. No: 015113 S

Sd/-

Lakshmi Tharangini S  
Proprietor,  
M.No.233913

For and on behalf of the Board.

#### Desi Tea Time Limited

Sd/-

Pagidoju Bhanojee Rao  
Chief Financial Officer (CFO)

Sd/-

Bakul Tangella  
Managing Director  
DIN:07839873

Sd/-

Place: Hyderabad  
Date: 09.11.2025

Kanchi Gehlot  
Company Secretary  
M.No. 70335

Sd/-

Suresh Tangella  
Whole Time Director  
DIN: 09354581

DESI TEA TIME LIMITED				
formerly, Desi Tea Time Private Limited				
CIN:U55101TS2017PLC185249				
2. Notes On Financial Statements For The Year Ended 31st March, 2025				
<b>2.01. Share capital</b>				(Amt in RS.)
Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
Equity shares of Rs.2/- each with voting rights	500,000.00	1,000,000.00	500,000.00	1,000,000.00
<b>(b) Issued, Subscribed and fully paid up</b>				
Equity shares of Rs. 2/- each with voting rights	97,623.08	195,246.15	97,623.08	195,246.15
<b>Total</b>	97,623.08	195,246.15	97,623.08	195,246.15
<b>(c) Reconciliation of number of equity shares and amount outstanding at the beginning and at the end of the year:</b>				
Particulars	As at 31 March, 2025		As at 31 March, 2024	
	No. of shares	Amount	No. of shares	Amount
<b>Equity Shares of Rs.2/- each fully paid</b>				
No of shares outstanding at the beginning of the year	97,623.08	195,246.15	97,623.08	195,246.15
<b>Add:</b> No of shares issued during the year	-	-	-	-
No of shares outstanding at the end of the year	97,623.08	195,246.15	97,623.08	195,246.15
<b>(d) The Company has only one class of shares i.e. equity shares with equal rights for dividend and repayment. Each holder of equity shares is entitled to one vote per share.</b>				
<b>(e) List of Shareholders holding more than 5% shares :</b>				
Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Bakul Tangella	50,855.54	1	50,881.54	1
Uday Srinivas Tangella	39,841.86	0	42,601.54	0
<b>(f) Shares held by promoters at the end of the year:</b>				
Name of the promoter	Number of shares held	% holding in that class of shares	% of change during the year	
<b>As at 31.03.2025</b>				
Bakul Goel	50,855.54	1		-
Uday Srinivas Tangella	39,841.86	0		-
<b>As at 31.03.2024</b>				
Bakul Goel	50,855.54	1		-
Uday Srinivas Tangella	39,841.86	0		-

<b>DESI TEA TIME LIMITED</b> <i>formerly, Desi Tea Time Private Limited</i> <b>CIN:U55101TS2017PLC185249</b>		
<b>2. Notes On Financial Statements For The Year Ended 31st March, 2025</b>		
(RS. In '000)		
<b>Note 2.02 : Reserves &amp; Surplus</b>		
Particulars	As at	As at
	31st March, 2025	31st March, 2024
<b>A] Surplus/(Deficit) in Statement of Profit &amp; Loss A/c</b>		
Opening Balance	43,820.55	22,415.92
Add: Profit/(Loss) for the year	15,698.32	21,404.63
<b>Closing balance</b>	<b>59,518.88</b>	<b>43,820.55</b>
<b>B] Securities Premium</b>		
Opening balance	46,153.85	46,153.85
Add: Addition During the Year	-	-
<b>Closing balance</b>	<b>46,153.85</b>	<b>46,153.85</b>
<b>Grand Total</b>	<b>105,672.73</b>	<b>89,974.40</b>
<b>Note 2.03 : Long Term Borrowings</b>		
Particulars	As at	As at
	31st March, 2025	31st March, 2024
Term Loan for Vehicles - Secured	10,173.64	14,851.84
Loans from Related Parties		
- Secured	-	-
- Un secured	18,510.56	26,009.41
<b>Total</b>	<b>28,684.20</b>	<b>40,861.25</b>

<b>Note 2.04 : Short Term Borrowings</b>					
Particulars	As at		As at		
	31st March,2025		31st March,2024		
Secured Loans					
From HDFC Bankk,Banjara Hills , Hyderabad					
*(a) Cash Credit:	66,910.07		66,326.06		
Current maturities of long term debt (Vehicle Loans)	5,508.26		8,695.25		
<b>Total</b>	<b>72,418.33</b>		<b>75,021.31</b>		
<b>(a) Security Details:</b>					
* HDFC Bank - Cash Credit					
i.Primary security-					
Exclusive Charge on Hypothecation of Trade Receivables and Inventory. DP is allowed against the Book Debts upto 90 days and only.					
ii.Collateral Security					
a) Residential Property bearing flat No's G1&G5, Block-A, Amruta Enclave, Road No.14, Banjara hills, Hyderabad-500034.					
b) Commercial Plots bearing Plot No's 58,12 & 57, Vasatha Valley, Shameerpet					
-The rate of interest for the above HDFC Bank CC Limit is 9.00% at present-floating					
<b>Note 2.05 : Trade Payables</b>					
Particulars	As at		As at		
	31st March,2025		31st March,2024		
(a) Due to Micro, Small and Medium enterprises (refer sub-note (i) below)					
(b) Due to others	90,894.58		97,896.79		
<b>Total</b>	<b>90,894.58</b>		<b>97,896.79</b>		
Amounts due to Micro and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. The disclosures relating to dues payable to Micro, small and medium enterprises are as under :-					
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<b>As at 31.03.2025</b>					
a) Micro, Small and medicum enterprises	-	-	-	-	-
b) Others	55,672.93	35,221.65	-	-	90,894.58
	55,672.93	35,221.65	-	-	90,894.58
<b>As at 31.03.2024</b>					
a) Micro, Small and medicum enterprises	-	-	-	-	-
b) Others	57,226.46	40,670.33	-	-	97,896.79
	57,226.46	40,670.33	-	-	97,896.79

<b>DESI TEA TIME LIMITED</b> <i>formerly, Desi Tea Time Private Limited</i> <b>CIN:U55101TS2017PLC185249</b>		
<b>2. Notes On Financial Statements For The Year Ended 31st March, 2025</b>		
<b>Note 2.06 : Short Term Provisions</b> <span style="float: right;">(RS. In '000)</span>		
Particulars	As at	As at
	31st March, 2025	31st March, 2024
Statutory Liabilities Payable	3,268.55	2,994.39
Expenses Payable	11,490.04	7,143.52
Provision for Income Tax	7,162.20	11,262.91
<b>Total</b>	<b>21,920.79</b>	<b>21,400.81</b>
<b>Note 2.07 : Other Current Liabilities</b>		
Particulars	As at	As at
	31st March, 2025	31st March, 2024
Advance Received from Customers	11,347.22	10,891.02
<b>Total</b>	<b>11,347.22</b>	<b>10,891.02</b>
<b>Note 2.9 : Non Current Investments</b>		
Particulars	As at	As at
	31st March, 2025	31st March, 2024
<b>Equity shares - Unlisted Companies - Fully paid up - At cost:</b>		
<b>(a) Associate Companies:</b>		
Equity Shares of Rs. 10/- each in Tea Time Entertainment Private Limited. (Previous year: Nil.)	199,660.21	199,660.21
<b>Total</b>	<b>199,660.21</b>	<b>199,660.21</b>
<b>Note 2.10 : Other Non Current Assets</b>		
Particulars	As at	As at
	31st March, 2025	31st March, 2024
<b>Unsecured and considered Good</b>		
Rental Deposit	8,278.40	8,278.40
<b>Total</b>	<b>8,278.40</b>	<b>8,278.40</b>

DESI TEA TIME LIMITED formerly, Desi Tea Time Private Limited CIN:U55101TS2017PLC185249						
2.Notes On Financial Statements For The Year Ended 31st March,2025						
Note 2.11: Trade Receivables						
	(RS.In'000)					
Particulars	As at 31st March,2025	As at 31st March,2024				
a) Unsecured- Considered Good	116,843.34	108,547.12				
Total	116,843.34	108,547.12				
Trade Receivable Ageing Shedule						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2025						
Undisputed Trade Receivable						
(i) Considered good	97,739.46	18,567.58	536.31	-	-	116,843.34
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
	97,739.46	18,567.58	536.31	-	-	116,843.34
As at March 31, 2024						
Undisputed Trade Receivable						
(i) Considered good	86,257.34	15,589.57	6,700.21	-	-	108,547.12
(ii) Which have significant increase in credit risk and considered doubtful	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
	86,257.34	15,589.57	6,700.21	-	-	108,547.12



<b>DESI TEA TIME LIMITED</b> <i>formerly, Desi Tea Time Private Limited</i> <b>CIN:U55101TS2017PLC185249</b>		
<b>2. Notes On Financial Statements For The Year Ended 31st March, 2025</b>		
	<b>(RS. In '000)</b>	
<b>Note 2.12 : Cash and Cash Equivalent balances</b>		
<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>31st March, 2025</b>	<b>31st March, 2024</b>
<b>Cash and cash equivalents</b>		
Cash on Hand	2,122.28	1,402.63
Balance with Banks		
In current accounts	10,132.93	9,257.79
In Deposits	0.00	0.00
<b>Total</b>	<b>12,255.21</b>	<b>10,660.42</b>
<b>Note 2.13: Short Term Loans &amp; Advances</b>		
<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>31st March, 2025</b>	<b>31st March, 2024</b>
<b>Unsecured and Considered Good</b>		
Loans & Advances	30,326.93	29,230.39
<b>Total</b>	<b>30,326.93</b>	<b>29,230.39</b>
<b>Note 2.14 : Other Current Assets</b>		
<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>31st March, 2025</b>	<b>31st March, 2024</b>
Advance Tax, TDS & TCS Receivable	2,115.60	4,205.08
GST Receivable	1,248.14	6,248.52
<b>Total</b>	<b>3,363.73</b>	<b>10,453.61</b>
<b>Note 2.15 - Change in Inventory</b>		
<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>31st March, 2025</b>	<b>31st March, 2024</b>
Closing Finished Goods	98,159.13	95,783.48
Opening Finished Goods	95,783.48	72,886.78
<b>Total</b>	<b>2,375.65</b>	<b>22,896.69</b>

<b>DESI TEA TIME LIMITED</b> <i>formerly, Desi Tea Time Private Limited</i> <b>CIN:U55101TS2017PLC185249</b>		
<b>2. Notes On Financial Statements For The Year Ended 31st March, 2025</b>		
<b>Note 2.16 - Employee benefits expense</b>		<b>(RS.In'000)</b>
<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>31st March, 2025</b>	<b>31st March, 2024</b>
Salaries	12,741.30	23,872.57
Staff Welfare	864.77	2,288.98
<b>Total</b>	<b>13,606.08</b>	<b>26,161.55</b>
<b>Note 2.17- Finance costs</b>		
<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>31st March, 2025</b>	<b>31st March, 2024</b>
Interest on Loan	12,238.97	8,055.48
Bank Charges	398.49	643.35
<b>Total</b>	<b>12,637.46</b>	<b>8,698.83</b>
<b>Note 2.18 - Other Expenses</b>		
<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>31st March, 2025</b>	<b>31st March, 2024</b>
Audit Fee	236.00	236.00
Branding & Other Expenses	11,135.00	30,423.19
Employer Contribution to PF & ESI	638.63	931.18
Communication Expenses	314.34	549.05
Electricity Charges	1,002.24	5,106.49
Director Remuneration	6,000.00	8,400.00
Interest on delay payment of Statutory dues	202.07	537.32
Professional & Consultancy Charges	3,079.43	4,913.43
Printing & Stationery	294.28	350.45
Office Maintenance	1,229.23	5,307.69
Rent	20,160.50	19,723.43
Fuel expenses	414.60	1,993.21
RoC Filing Charges	216.70	52.08
Sales Commission	694.92	4,966.01
Travelling & Conveyance	761.25	3,614.21
Vehicle Maintenance	466.94	2,729.05
Insurance	616.67	867.54
Rates & Taxes	67.50	188.34
<b>Total</b>	<b>47,530.29</b>	<b>90,888.66</b>
<b>Signatures to Notes "1 to 2.18"</b>		
<b>For Tharangini &amp; Associates</b>		<b>On Behalf of Board</b>
Chartered Accountants		<b>For Desi Tea Time Limited</b>
Firm Reg. No: 015113 S		
Sd/-	Sd/-	Sd/-
<b>Lakshmi Tharangini S</b>	<b>Pagidoju Bhanojee Rao</b>	<b>Bakul Tangella</b>
Proprietor	Chief Financial Officer (CFO)	Managing Director
M.No.233913		DIN : 07839873
Place: Hyderabad	Sd/-	Sd/-
Date: 09-11-2025	<b>Kanchi Gehlot</b>	<b>Suresh Tangella</b>
	Company Secretary	Whole Time Director
	M.No: 70335	DIN : 09354581

<b>DESI TEA TIME LIMITED</b> <i>formely, Desi Tea Time Private Limited</i> <b>CIN:U55101TS2017PLC185249</b>								
<b>2.08 Property,Plant&amp; Equipment</b>							<b>(RS. In '000)</b>	
<b>Description of the Assets</b>	<b>Gross Carrying Amount</b>			<b>Depreciation Block</b>			<b>Net Carrying Amount</b>	
	<b>As at 01.04.2024</b>	<b>Additions during the Period</b>	<b>Total as at 31.03.2025</b>	<b>As at 01.04.2024</b>	<b>For the Period</b>	<b>Total as at 31.03.2025</b>	<b>As at 31.03.2025</b>	<b>As at 31.03.2024</b>
1. Computers	1,160.02	23.40	1,183.42	674.86	171.84	846.70	336.72	485.16
2. Furniture & Fixures	17,007.26	0.00	17,007.26	2,461.99	1,674.45	4,136.44	12,870.82	14,545.27
3.Office Equipments	18,184.79	83.46	18,268.25	3,469.30	3,590.02	7,059.32	11,208.93	14,715.49
4. Vehicles	53,968.37	0.00	53,968.37	15,171.31	6,493.30	21,664.61	32,303.76	38,797.06
5. Computer Software -ERP	1,756.96	0.00	1,756.96	795.15	292.83	1,087.97	668.99	961.81
<b>Total</b>	<b>92,077.40</b>	<b>106.86</b>	<b>92,184.26</b>	<b>22,572.61</b>	<b>12,222.44</b>	<b>34,795.04</b>	<b>57,389.22</b>	<b>69,504.80</b>
<b>Previous Year</b>	<b>70,677.69</b>	<b>21,399.71</b>	<b>92,077.40</b>	<b>11,791.95</b>	<b>10,780.66</b>	<b>22,572.61</b>	<b>69,504.80</b>	<b>58,885.75</b>
<b>For Tharangini &amp; Associates</b> Chartered Accountants Firm Reg. No: 015113 S <div style="display: flex; justify-content: space-between; align-items: flex-start; margin-top: 20px;"> <div style="width: 30%;"> Sd/-  <b>Lakshmi Tharangini S</b>  Proprietor  M.No.233913   Place: Hyderabad  Date:09.11.2025 </div> <div style="width: 35%; text-align: center;"> On Behalf of Board  <b>For Desi Tea Time Limited</b>   Sd/-  <b>Pagidoju Bhanojee Rao</b>  Chief Financial Officer (CFO)   Sd/-  <b>Kanchi Gehlot</b>  Company Secretary  M.No: 70335 </div> <div style="width: 30%; text-align: center;"> Sd/-  <b>Bakul Tangella</b>  Director  DIN : 07839873   Sd/-  <b>Suresh Tangella</b>  Director  DIN : 09354581 </div> </div>								

**DESI TEA TIME LIMITED**  
*formerly, Desi Tea Time Private Limited*  
**CIN:U55101TS2017PLC185249**

NOTE NO. 2.08(a) INTANGIBLE ASSETS:

(RS. In '000)

Description of the Assets	Gross Carrying Amount			Depreciation Block			Net Carrying Amount	
	As at 01.04.2024	Additions during the Period	Total as at 31.03.2025	As at 01.04.2024	For the Period	Total as at 31.03.2025	As at 31.03.2025	As at 31.03.2024
1. TradeMark	491.94	0.00	491.94	98.39	32.80	131.18	360.75	393.55
<b>Total</b>	<b>491.94</b>	<b>0.00</b>	<b>491.94</b>	<b>98.39</b>	<b>32.80</b>	<b>131.18</b>	<b>360.75</b>	<b>393.55</b>
<b>Previous Year</b>	<b>491.94</b>	<b>0.00</b>	<b>491.94</b>	<b>65.59</b>	<b>32.80</b>	<b>98.39</b>	<b>393.55</b>	<b>426.34</b>

**For Tharangini & Associates**

Chartered Accountants

Firm Reg. No: 015113 S

On Behalf of Board

**For Desi Tea Time Limited**

Sd/-

**Lakshmi Tharangini S**

Proprietor

M.No.233913

Sd/-

**Pagidoju Bhanojee Rao**

Chief Financial Officer (CFO)

Sd/-

**Bakul Tangella**

Managing Director

DIN : 07839873

Place: Hyderabad

Date:09-11-2025.

Sd/-

**Kanchi Gehlot**

Company Secretary

M.No: 70335

Sd/-

**Suresh Tangella**

Whole Time Director

DIN : 09354581